

# Newsflash: Executive Order Knocks Naspers

Tuesday 11 August

Country Equity	Index	7 Day	YTD	Currency	Price	7 Day	YTD
SA Equities (ZAR)	FTSE/JSE ALSI	-1.6%	-0.6%	Gold (USD)	2,017*	+4.4%	+35.0%
US Equities (USD)	S&P 500	+2.0%	+4.0%	Platinum (USD)	1,002*	+8.5%	+3.6%
UK Equities (GBP)	FTSE 100	+0.3%	-19.8%	Oil (USD)	45.2*	+0.6%	-32.7%
German Equities (EUR)	DAX	+0.3%	-6.8%	ZAR/USD	17.63*	-3.7%	-20.4%*
Japanese Equities (JPY)	NIKKEI 225	+0.6%	-5.6%	ZAR/GBP	23.07*	-3.6%	-19.6%*
Chinese Equities (CNY)	SHANGHAI SE	+0.3%	+10.8%	ZAR/EUR	20.72*	-4.6%	-23.9%*

Source: Morningstar Direct, Bloomberg, \*time of writing 06h40, 2020-08-11

President Donald Trump issued an executive order banning US residents from using the WeChat and TikTok apps. WeChat is owned by Tencent Holdings in which Naspers has a 31% holding. Naspers fell 4.4% on Friday as did its subsidiary Prosus which fell 5.4%. Naspers and Prosus account for 23% of the FTS/JSE All Share Index and 26% of the FTSE/JSE Top 40 Index. Even with this sizeable one-day fall, Naspers is up 35% and Prosus 59% this year. Without the contribution of these two counters, the South African equity markets would be in very negative territory.

Several depressing COVID-19 milestones were reached during the week. Globally, over 20 million positive cases have been recorded, with South Africa contributing half a million. Brazil surpassed 100,000 deaths, followed by Mexico topping 50,000. South Africa has had over 10,000 deaths and is 13<sup>th</sup> in the world. On a positive note, daily confirmed cases do appear to have peaked, particularly in the Western Cape with Covid-19 hospitalisation numbers declining.

Brad Binder became the first South African to win a MotoGP race with his triumph in the Czech MotoGP at the weekend. *"His victory in the Czech Grand Prix provides us with inspiration, hope and pride and lifts South African spirits at a time when we need this,"* said President Cyril Ramaphosa.

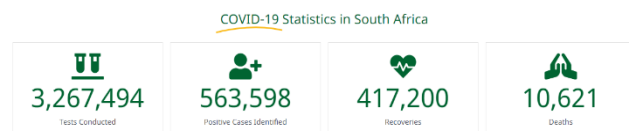
South African born Elon Musk, the founder of Tesla and SpaceX is now one of the ten wealthiest people in the world. His net worth of \$68.7 billion is ten times that of South Africa's richest person, Nicky Oppenheimer.

Sources: BBC.com, CNBC.com, Bloomberg.com, News24.co.za, MoneyWeb.co.za

## Coronavirus Numbers Update

<b>Global</b>	<b>Global</b>	<b>Global</b>
<b>Confirmed</b>	<b>Deaths</b>	<b>Recovered</b>
<b>20,089,624</b>	<b>736,191</b>	<b>12,280,520</b>

Source: Center for Systems Science and Engineering (CSSE) at Johns Hopkins University



Source: Department of Health

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