

Newsflash: New Lockdown Restrictions

Tuesday 14 July

Country Equity	Index	7 Day	YTD	Currency	Price	7 Day	YTD
SA Equities (ZAR)	FTSE/JSE ALSI	+2.5%	-1.6%	Gold (USD)	1,798*	+1.1%	+19.3%
US Equities (USD)	S&P 500	-0.8%	-2.3%	Platinum (USD)	845*	+2.2%	-11.2%
UK Equities (GBP)	FTSE 100	-1.8%	-18.1%	Oil (USD)	41.84*	-0.9%	-35.3%
German Equities (EUR)	DAX	+0.4%	-5.9%	USD/ZAR	16.86*	-1.3%	-16.7%*
Japanese Equities (JPY)	NIKKEI 225	+0.3%	-3.7%	GBP/ZAR	21.16*	-0.1%	-12.3%*
Chinese Equities (CNY)	SHANGHAI SE	+3.3%	+12.9%	EUR/ZAR	19.13*	+0.0%	-17.5%*

Source: Morningstar Direct, Bloomberg, *time of writing 07h00, 2020-07-14

Total confirmed cases for South Africa is only a few thousand behind that of the United Kingdom. South Africa is now ranked 9th in the world for the most reported cases at just under 288,000. Our number of deaths is 4,172, which ranks us at 24th highest in the world. The US continues to lead with over 135 thousand. In South Africa, Gauteng has the most confirmed cases (36%) followed by Western Cape (27.6%) and Eastern Cape (18.1%). Western Cape remains the unfortunate leader in people who have died from the virus at 2,385, followed by Eastern Cape with 709 and Gauteng with 644.

On Sunday night, President Ramaphosa dressed down South Africans for their reckless behaviour as many have not been adhering to lockdown regulations. *"But seriously, a cloth mask is not something that is difficult to get. Even your T-shirt, even your scarf, even a piece of your clothing can be put over your nose and your mouth,"* said the president. Masks are now mandatory in public, with owners of public buildings and public transport liable for non-adherence. He then reinstated an immediate ban on alcohol sales and distribution. He also reinstated a curfew from 9 pm till 4 am. The last two measures to help relieve the strain on hospital trauma units which have been flooded with alcohol-related injuries.

Company earnings are expected to be terrible for the 2nd quarter of 2020 due to economies being shut for much of the period. Major US and global financials JPMorgan, Bank of America, Goldman Sachs and Wells Fargo, are expected to see over 50% fall in their earnings. Looking forward, financial analysts are struggling to make forecasts as many companies have retracted their guidance on where they see their revenues and profits in the future. Much focus in the next few weeks will be on anything companies will say about their outlooks.

Sources: BBC.com, CNBC.com, Bloomberg.com, News24.co.za, MoneyWeb.co.za

Coronavirus Numbers Update

Global Confirmed	Global Deaths	Total Test Results in US
13,103,290	573,041	41,004,275

Source: Center for Systems Science and Engineering (CSSE) at Johns Hopkins University

For more information, contact:



Source: Department of Health



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