

Newsflash: 200,000 Cases Of Coronavirus

Tuesday 7 July

Country Equity	Index	7 Day	YTD	Currency	Price	7 Day	YTD
SA Equities (ZAR)	FTSE/JSE ALSI	+1.3%	-3.9%	Gold (USD)	1,783*	+0.9%	+18.0%
US Equities (USD)	S&P 500	+4.1%	-1.6%	Platinum (USD)	818*	+1.9%	-13.1%
UK Equities (GBP)	FTSE 100	+1.0%	-16.7%	Oil (USD)	41.45*	+3.3%	-34.7%
German Equities (EUR)	DAX	+4.0%	-6.3%	USD/ZAR	17.00*	-0.8%	-17.4%*
Japanese Equities (JPY)	NIKKEI 225	+3.3%	-4.0%	GBP/ZAR	21.26*	-0.3%	-12.8%*
Chinese Equities (CNY)	SHANGHAI SE	+12.5%	+9.3%	EUR/ZAR	19.23*	-0.7%	-18.0%*

Source: Morningstar Direct, Bloomberg, *time of writing 06h40, 2020-07-07

South Africa has recorded over 200,000 positive cases of COVID-19, with 3,310 deaths. Almost 50% of all positive cases have recovered to date. Positive infections in Gauteng have significantly increased and now account for 32.5%, marginally behind the Western Cape with 34.5%. The Eastern Cape has also increased significantly to 18.5%. Two-thirds of all deaths have occurred in the Western Cape. However, this the death rate in Gauteng and the Eastern Cape is set to significantly increase.

Gauteng Health MEC is reported to have requested the National Coronavirus Command Council (NCCC) to reintroduce a hard lockdown in the province; however, the provincial cabinet and Johannesburg Mayor Geoff Makhubo have said that another hard lockdown would not be a solution. This as the province is anticipating a shortfall of 1,500 hospital beds in the medium-term and almost 8,000-bed shortfall during August and September.

US stock markets posted their best quarter in twenty years, with the S&P 500 and Dow Jones Industrial Average up 25%. The US economy showed signs of improvement in June with 4.8 million people returning to work. Here in South Africa, the FTS/JSE All Share Index recorded a 22.2% rise, predominantly driven by gold companies and Naspers and Prosus.

Tesla, Inc., the American electric vehicle and clean energy company, headed by Pretoria-boy, Elon Musk is now worth more than Toyota. In the past week, Tesla's share price shot up, making it worth \$206 billion, ahead of Toyota at \$203 billion. Note, however, that in 2019, Toyota sold almost 11 million vehicles, while Tesla sold less than 300,000. Tesla is yet to make an annual profit.

Sources: BBC.com, CNBC.com, Bloomberg.com, News24.co.za, MoneyWeb.co.za

Coronavirus Numbers Update

Global Confirmed 11,620,096	Global Deaths 538,057	Total Test Results in US 36,032,329
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Source: Center for Systems Science and Engineering (CSSE) at Johns Hopkins University

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COVID-19 Statistics in South Africa			
1,864,111 Tests Conducted	205,721 Positive Cases Identified	97,848 Recoveries	3310 Deaths

Source: Department of Health

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